

## Explanation of variances – pro forma

Name of smaller authority: **PINVIN Parish Council**

County area (local councils and parish meetings only): **Worcestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	12,453	14,364	2,946	14.82	.
<b>Box 3</b> <i>Total other receipts</i>	7,780	16,032	8,252	106.07	grants received for £9426 – 2016/17 only £250
<b>Box 4</b> <i>Staff costs</i>	5,813	5,934	121	2.08	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	11,474	14,392	2,918	25.43	Additional expenditure on Grass cutting of £1,000 and a new speed initiative launched which entailed expenditure of £2724
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	104,026	106,750	2724	2.62	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	(Box 7 is £32,900 to Box 2 precept £14364) at present the bank account is holding grant funding of £9426 which is to pay for the speed initiative in Pinvin including VAS signs, road markings, and village gating. Without the £9426 Box 7 would not be over twice Box 2.				